





WHEN YOU JOIN WEATHERBYS,
YOU JOIN OUR FAMILY

Roger Weatherby, Weatherbys Banking Group CEO

WE UNDERSTAND THE BUSINESS OF RACING

Weatherbys has been a family-owned business operating at the heart of the horse racing industry since the company was founded in 1770.

Building upon seven generations of experience, Weatherbys Racing Bank was established to offer financial services to the racing industry. This ensures that racehorse owners and bloodstock industry professionals can access a dedicated bank

account with all the features and flexibility required for racing transactions.

The year-round international demands of the racing industry can make keeping on top of your finances difficult.

That is what we are here for: to make things as simple and straightforward as possible, respond quickly when you need our help and add value where we can.

OUR SERVICES

We provide all the racing-related financial services you need under one roof, including:

- A choice of three types of bank account
- A range of deposit accounts
- The Racing Payment Service
- The VAT Return Service
- Foreign exchange
- Bloodstock insurance



*Customer service is excellent. Personal contact is excellent.
Staff are knowledgeable and totally supportive of the customer.*

A Weatherbys Racing Bank client

RACING ACCOUNT

Available to UK resident sole or joint owners

Our Racing Account is designed for clients who are looking for a simple bank account that they can use to keep their racing finances separate from their day-to-day banking.

Features include:

- A single bank account
- Access to our online banking and mobile app
- Email access to our helpdesk for account queries
- Electronic statements, including VAT breakdown
- Up to five free racing transaction charges per month

All race entry payments and race winnings will be automatically transferred to your Weatherbys Racing Account.

Additional benefits include:

- 10% off the Weatherbys VAT Return Service

MULTI OWNER ACCOUNT

Available to syndicates, clubs and partnerships

Our Multi Owner Account is designed for groups of owners who are looking for a simple bank account that they can use to keep track of their racing finances and ensure that all members are kept up to

Features include:

- A single bank account
- Access to our online banking and mobile app
- Email access to our helpdesk for account queries
- Electronic statements, including VAT breakdown
- Up to five free racing transaction charges per month

date on the account. This allows partners and managers the ability to run all the owners' shared racing-related transactions through one bank account.

Additional benefits include:

- 10% off the Weatherbys VAT Return Service



The new online banking platform was a big step forward and has made all aspects of account management easy.

A Weatherbys Racing Bank client

OUR CURRENT ACCOUNTS

RACING GOLD ACCOUNT

Available to sole or joint owners, bloodstock professionals and companies, and owners who reside outside of the UK

Our Racing Gold Account is designed for clients who are looking for a more personalised service with a dedicated

relationship manager and a wider range of services and benefits.

Features include:

- A dedicated Relationship Manager
- A Weatherbys debit card with no fees for overseas transactions
- One or more accounts under the same name
- Access to our online banking and mobile app
- Optional overdraft facility (subject to credit criteria)
- Electronic statements, or paper statements if requested
- Up to ten free racing transaction charges per month

Additional benefits include:

- 20% off the Weatherbys VAT Return Service
- Full use of the Weatherbys Racing Payment Service as standard (£10 pm for non-Racing Gold Accounts holders)

Weatherbys itself is brilliant. The help and charm of the people who look after us is second to none.

A Weatherbys Racing Bank client



ACCOUNT FEATURES AND CHARGES

Features	Racing Account	Multi Owner Account	Racing Gold Account
Available to	Sole or joint owners (UK residents only)	Syndicates, clubs and partnerships	Sole or joint owners, bloodstock professionals and companies
Monthly Account Fee	£5 pm	£15 pm	£30 pm
Number of accounts included in the fee	One	One	Unlimited
Free racing transaction charges per month	5	5	10
Additional racing transaction charges	65p per transaction	65p per transaction	45p per transaction
Weatherbys VAT Return Service	10% discount	10% discount	20% discount
Online and mobile app banking	✓	✓	✓
Electronic statements including VAT breakdown	✓	✓	✓
Relationship managed (dedicated banker)			✓
Debit card (commission-free overseas)			✓
Overdraft facility (subject to credit criteria)			✓
Weatherbys Racing Payment Service (RPS) - Unlimited access to our payments team for telephone banking - Operate a trainer payment mandate - Optional paper statements - Optional currency accounts - Optional agent(s) on your account	£10 pm* or Free to clients who also use the Weatherbys VAT Return Service	£10 pm* or Free to clients who also use the Weatherbys VAT Return Service	✓

*For clients that do not have Weatherbys Racing Payment Service (RPS), telephone payments will be charged at £10 per payment.

RACING PAYMENT SERVICE

Paying invoices is time consuming, so let Weatherbys Racing Bank take the burden away with our unique Racing Payment Service. You can be confident that your bills will be paid under the control of our expert and knowledgeable team, bringing peace of mind to both owners and trainers.

To sign up, you simply set up a trainer payment mandate and we will ensure your training bills are paid within an agreed time frame (e.g. seven days after receipt). An upper limit you are happy for us to pay can also be specified.

If you have any other racing-related invoices, you can contact us by telephone or email and we will make the payment(s) for you.

This service includes an optional cheque book for other horse-related expenses, the option to open a currency account, and to receive paper statements. You can also add an agent to the account if required. For partnerships, we can offer month-end balance splits to your individual accounts.

The cost per account is £10 per month. However, fees are waived if you have a Racing Gold Account, a Weatherbys Private Bank account or if you use our VAT Return Service.

They handle telephone queries promptly and efficiently, and are always available to help guide new owners through the required procedures.

A Weatherbys Racing Bank client

VAT RETURN SERVICE

Ownership of racehorses can become significantly less expensive for owners who become registered for VAT under the Racehorse Owners VAT Scheme.

The handling of VAT yourself can prove a complex, time-consuming task and our VAT Services team takes the administration away from you.

We can provide expert advice and deal with HMRC on your behalf on all VAT affairs, taking care of everything from online VAT applications to the collation and submission of quarterly VAT returns.

Registered owners have the opportunity to claim back their racing-related VAT expenses, which include:

- The original purchase price of the horse
- Training fees, veterinary and farrier bills
- Travel and accommodation costs incurred when you are watching your horse race or in training

We aim to maximise the benefits of the VAT Scheme for our clients and ensure that all paperwork is completed accurately and on time.

As part of our current account benefits, you will qualify for the following discounts:

- Racing Gold Account holders: 20% off VAT Return Service fees
- Racing Account holders and Multi Owner Account holders: 10% off VAT Return Service fees

If you have a Weatherbys Racing Bank account, and use our VAT Return Service, you will receive full use of the **Racing Payment Service**, for no additional cost. This means that, should you wish, Weatherbys can automatically pay your training bills on receipt and reclaim the VAT on your behalf.

FOREIGN EXCHANGE

By creating certainty in our clients' cash flows, we can help them plan more effectively and focus on what is most important to them: the business of racing.

Our dedicated team can provide a range of different FX products that suit your needs and allow you to protect yourself against future FX movements.

Trading with us eliminates the need for third-party transmission fees and allows us to offer very competitive rates.

Our dedicated treasury team can quote you rates and book trades over the telephone to help reduce your foreign currency risk.

Our tailored range of solutions includes:

- Spot foreign exchange contracts
- Forward exchange services
- Onshore currency accounts
- Currency options

DEPOSITS

At Weatherbys, we take a reassuringly conservative approach to managing our balance sheet. This safeguards your funds for minimum risk and maximum security.

Secure: we have a conservative loan to deposit ratio and almost all our loans are secured by residential property at a low loan to value ratio.

Simple: our balance sheet is unusually easy to understand. Our surplus liquidity is kept at the Bank of England, invested in gilts or placed with a small number of highly rated financial institutions.

Straightforward: if you are an existing client – there are no forms to fill in when you open an account or withdraw your money, subject to the appropriate security checks. Very few other banks work like this.

Flexible: as with all our services, we are extremely flexible – so for example we can create an entirely bespoke length of fixed term deposit account for you up to a maximum of five years.

Competitive: our standard rates of interest are competitive. If you have banked with us for over four years, you may qualify for a loyalty deposit account, which could provide an even higher rate of interest.

We offer a wide range of deposit accounts, from instant access to longer-term fixed rates.



WEATHERBYS BANKING GROUP

In addition to the Racing Bank, **Weatherbys Private Bank** provides banking services to private individuals – current accounts, deposit accounts, lending and foreign exchange. Key to its offering is the one-to-one relationship between clients and their private banker, who is easy to contact and quick to respond.

The bank also offers an Investment and Wealth Advice service. The combination of a model free from conflicts – it never takes commission on any products or services secured for you – and exceptional levels of expertise, is unique to the bank.

Weatherbys Private Bank has offices in Wellingborough, Edinburgh and London.

Arkle Finance Ltd provides corporate, small business and consumer asset finance as well as specialist funding for renewable energy installations, marine finance and specialist finance for educational institutions.

The business was created in 1997 and has since grown to support more than 10,000 customers throughout the UK.

It typically offers facilities from £5,000 up to £500,000 over periods ranging from 18 to 84 months.

Weatherbys Hamilton LLP provides brokerage services for bloodstock, property and liability insurance.

It is one of the leading brokers in the bloodstock insurance industry and insures many of its most successful owners, breeders, trainers and their horses. It specialises in all things equine: stallions, broodmares, yearlings, foals and racehorses, as well as all types of sport horse and the training stables and stud farms where they are kept. It provides mortality, theft and vets fees policies for all horses, as well as bespoke requirements such as fertility insurance for mares and stallions and specialist cover for unborn foals.

It is also an expert in insuring farms and estates of all sizes with a wide range of commercial assets and activities.

Weatherbys Hamilton has offices in Newmarket, Swindon, Wellingborough, London, Penrith, Edinburgh and Horsham.



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